

Capital Programme forecast year end position - March 2024

Appendix C



Description	Revised Budget for Year £	Actual Spend Year to date £	Over/(under) Spend For Year £	Proposed Carry Forward £	Notes	Total Project Budget 2023 to 2027 £	Project Funding
<b>Resources and Property</b>							
Previous Western Way development project	0	(1,514,717)	(1,514,717)	0	Report to Council (CAB/WS/23/041) in September 2023 approved the cancellation of the scheme. Capitalised costs from the 2022 to 2023 financial year to be reversed and funded from Strategic Priorities & MTFS reserve, along with spend incurred in 2023 to 2024 - total up to £2.4 million as per report.	0	Borrowing
Olding Road Site - Immediate Works	1,000,000	83,015	(916,985)	916,985	Report to Council (CAB/WS/23/041) in September 2023 approved a budget of up to £1 million to cover the cost of any immediate works to the Olding Road site which will add value to the asset and / or reduce holding costs. £83k spent to secure electrical export capacity from the site over and above the standard amount. Work progressing on decommissioning fuel storage on old depot site and remediation works.	1,000,000	Borrowing
Abbeycroft Leisure loan	500,000	0	(500,000)	500,000	Original loan facility agreed of £1m. Initial loan drawdown of £250,000 was made in July 2022. Second £250,000 was drawn down in March 2023.	500,000	Borrowing
Smartpay Set Up Costs	2,588	0	(2,588)	0	Upgrade to cash receipting system. Project now complete.	2,588	Revenues Reserves
Mildenhall Hub	100,000	38,532	(61,468)	61,468	Building is open and operational. Final account has been agreed and recharges made to partners. We are still working to the original delegation of cost neutral scheme at year 5 as per Overview and & Scrutiny committee report OS/WS/23/003. Budget relates to final elements of the original capital investment.	100,000	Borrowing
<b>Asset Management Plan - Property</b>							
Property Asset Management Plan.	0	0	0	0	Planned works programme. Funds moved into the appropriate projects when scoped. Funds now fully allocated for the current financial year.	3,979,500	Revenue Reserves

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Net Zero Plan - Asset Management Investment	933,957	195,691	(738,266)	738,266	Investment in the council's properties and vehicles in respect of energy saving and generation initiatives. Year 2 of the original 4 year project. We are working towards a 2 per cent net return after borrowing towards council services, from investment in asset management and Electric Vehicle (EV) Fleet as well as extension of the solar for business scheme in the project below. This includes projects like installing solar panels, heat pumps as well as improving insulation, lighting, and roofs on our own properties to make them more energy efficient.	2,433,957	Borrowing
Parkway Multi-storey Car Park, Bury St Edmunds - structural works	691,375	677,239	(14,136)	14,136	Part of planned works programme. Awaiting final invoices.	691,375	Revenue Reserves
West Stow Visitors Centre - roof renewal	13,875	10,785	(3,090)	3,090	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum.	13,875	Revenue Reserves
Athenaeum - south store building roof renewal	75,000	82,430	7,430	0	Part of planned asset management works programme. Planning was approved early June, started on site early 2024.	75,000	Revenue Reserves
Haverhill Leisure Centre - replace rooflights and cladding	0	4,204	4,204	0	Project complete - just awaiting final retention payment.	0	Revenue Reserves
Moreton Hall Community Centre Improvements	0	32,116	32,116		Further electrical and mechanical work undertaken in the year.	0	Revenue Reserves
Units 2&3 Highbury Road Brandon	81,981	(4,147)	(86,128)	0	Part of planned asset management works programme prior to re-let. Project now complete but awaiting final invoices.	81,981	Revenue Reserves
Provincial House, Haverhill, urgent repair works & Phase 1 of Landlord Alterations	953,407	1,016,010	62,603	0	Landlord works to be funded primarily from the lease surrender premium held by the council.	953,407	Revenue Reserves
Provincial House - Phase 2 Landlord alterations	900,000	715,725	(184,275)	121,672	Part of planned asset management works programme prior to re-let. Carry forward £100k as expected to be completed next financial year.	900,000	Revenue Reserves
West Stow Country Park - sewage treatment plant	50,000	0	(50,000)	0	Project no longer going ahead.	50,000	Revenue Reserves
West Front and St Mary's Churchyard, Bury St Edmunds - Samson's Tower roofing works	48,980	50,967	1,987	0	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum.	48,980	Revenue Reserves
The Guineas Public Toilets, Newmarket - Refurbishment	340,000	321,687	(18,313)	0	Part of planned asset management works programme. Project complete, awaiting retention payment.	340,000	Revenue Reserves

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Abbey Gardens Toilets, Bury St Edmunds	160,000	0	(160,000)	160,000	Part of planned asset management works programme. Project currently on hold linked to wider lottery bid, works expected to start	160,000	Revenue Reserves
Recreation Ground Toilets, Haverhill - Roof Renewal	30,000	0	(30,000)	30,000	Part of planned asset management works programme. Project not yet started, to be programmed in new financial year, carry forward requested.	30,000	Revenue Reserves
11 Hollands Road, Haverhill - Roof renewal and refurbishment	160,000	159,371	(629)	0	Part of planned asset management works programme prior to re-let. Works completed, awaiting retention payment.	160,000	Revenue Reserves
The Lodge, Brandon Country Park refurbishment	140,000	154,692	14,692	0	Part of planned asset management works programme prior to re-let. Works complete.	140,000	Revenue Reserves
80 Valley Way, Newmarket - internal refurbishment	36,751	36,751	0	0	Part of planned asset management works programme. Project now complete.	36,751	Revenue Reserves
Electric Vehicle (EV) Charging - Olding Road Car Park	32,960	32,960	0	0	Project now complete.	32,960	Revenue Reserves
57 Eastern Way, Bury St Edmunds - refurbishment	200,000	0	(200,000)	200,000	Works likely to commence in the next financial year.	200,000	Revenue Reserves
<b>Families and Communities</b>							
Customer Access project	71,658	0	(71,658)	71,658	This is for the next phase of CCP and then Granicus. The customer contact centre is due to be upgraded in early August.	71,658	Capital Receipts
Abbotts House - Refurbishment	450,000	507,642	57,642		Refurbishment of temporary accommodation units funded from a combination of housing funds, net zero funds and building maintenance funds.	450,000	Borrowing / Revenue Reserves / Capital Receipts
Cobblers Court	341,500	342,977	1,477		Purchase of temporary accommodation, with additional costs for some renovation work including converting a downstairs office into an additional room.	341,500	Capital Receipts / Borrowing
Local Authority Housing Fund	1,263,620	1,657,970	394,350		To be used for temporary accommodation. Funded from the Local Authority Housing Fund (LAHF) - higher level of grant received than budgeted, so overspend covered by this.	341,150	Grant / Borrowing

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<b>Human Resources, Governance and Regulatory Services</b>							
Private Sector Disabled Facilities Grants (DFGs)	1,909,209	1,668,877	(240,332)	0	Recent fast track developments in the service should have ensured that works are approved and completed more quickly. Funded externally.	4,609,209	Grant Funding
Community Energy Plan and Net Zero Plan	3,036,998	2,041,323	(995,675)	995,675	The revised budget comprises £1.25 million Net Zero investment, £0.5 million Community Energy Plan plus the unspent budget from the previous financial year.  The council continues to invest in this project in line with the expected pipeline.	6,036,998	Borrowing/ Revenue Reserves
Decarbonisation Initiatives Fund	1,000,000	101,967	(898,033)	898,033	Report to Council (CAB/WS/23/040) 19 September 2023 approved a budget of up to £1 million to set up a Decarbonisation Initiatives Fund, with the first call on the fund to be a grant scheme for the upgrade of streetlights owned by town and parish to light-emitting diode (LED) lanterns. First payment to Mildenhall Town Council made in March 2024. Carry forward requested into 2024 to 2025	1,000,000	Revenue Reserves
<b>Operations</b>							
Car Parking Improvements	224,388	0	(224,388)	224,388	Projects are allocated when identified during the year, and budgets moved as appropriate.	224,388	Revenue Reserves
<b>Car parking improvements:</b>	<b>80,000</b>	0	<b>(80,000)</b>	80,000	Improvements being funded from the Car Park Reserve.	<b>80,000</b>	Revenue Reserves
Newmarket Car parking improvements					Currently still in planning phase to understand the full resurfacing requirements before work commences. Works likely to commence in the next financial year.		
<b>Car parking improvements:</b>	<b>145,831</b>	153,281	<b>7,450</b>	(7,450)	Improvements being funded from the Car Park Reserve. Works commenced at the end of July 2023 and are now completed.	<b>145,831</b>	Revenue Reserves
Ram Meadow, Bury St Edmunds improvements							
<b>Car parking improvements:</b>	<b>0</b>	5,021	<b>5,021</b>	0		<b>0</b>	
Moreton Hall, Bury St Edmunds improvements							

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<b>Car parking improvements:</b> Electric Vehicle (EV) charging points	14,571	0	(14,571)	14,571	Additional EV charging points are currently being scoped out.	14,571	Revenue Reserves
<b>Car parking improvements:</b> Car park in Clare (subject to business case)	100,000	1,340	(98,660)	98,660	Improvements being funded from the Car Park Reserve. Currently at the feasibility stage, and working towards the full business case.	100,000	Revenue Reserves
<b>Car parking improvements:</b> St Andrews resurfacing work project	0	9,897	9,897	0	Improvements being funded from the Car Park Reserve.	0	
<b>Car parking improvements:</b> Supply and refurbishment of CCTV cameras at Parkway Multi-Storey Car Park	28,431	28,431	0	0	Improvements being funded from the Car Park Reserve.	28,431	
<b>Car parking improvements:</b> Parkway Multi-Storey Car Park, Bury St Edmunds - resurfacing	70,000	75,150	5,150	0	Improvements being funded from the Car Park Reserve.	70,000	
Olding Road Depot - CCTV Install	18,488	18,488	0	0	Installation of CCTV cameras around the Olding Road Depot site.	528,488	Revenue Reserves
Vehicle and plant purchases	1,367,598	1,282,728	(84,870)	84,870	In line with the vehicle replacement programme.	5,271,398	Revenue Reserves
Net Zero Plan - Electric Vehicle fleet investment	538,322	143,863	(394,459)	394,459	Funds the additional cost of replacing vehicles with electric versions	1,048,322	Revenue Reserves
Audio-Visual Equipment, West Suffolk House	169,682	101,809	(67,873)	0	Audio Visual Equipment installed in the West Suffolk House Conference Room to enable hybrid meetings. Partially funded by Suffolk County Council.	169,682	Contributions/ Revenue Reserves
Vehicle Wash Down Area at West Suffolk Operational Hub (WSOH)	100,000	1,870	(98,130)	0	To create an alternative lorry wash down area at WSOH for smaller vehicles and plant. Funded from the original WSOH budget.	100,000	Borrowing
Community Sports Facility - Moreton Hall, Bury St Edmunds	1,552,500	0	(1,552,500)	1,552,500	The project partners are finalising the legal details. The project relates to the Skyliner project completed in 2016 to 2017	1,552,500	Capital Receipts
<b>Asset Management Plan - Leisure</b>							
Leisure Asset Management Plan	0	0	0	0	Projects are allocated when identified during the year, including ongoing review of leisure projects to ensure reserve is not over utilised.	900,000	

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Babwell Meadows Landscaping	28,074	0	(28,074)	28,074	Project under review. Now expecting this to commence in the next financial year.	28,074	Revenue Reserves
Hardwick Heath, Football pitch relocation and play area renewal	4,390	4,390	0	0	Project completed.	4,390	
Mildenhall Hub - Creation of a Pump Track	130,000	151,199	21,199	0	Project completed	130,000	Revenue Reserves
Abbey Gardens Yard - Removal of Asbestos and other H&S Issues	38,134	38,134	0	0	Project completed	38,134	
St Johns Close Recreation Ground, Mildenhall - renewal of MUGA	60,000	58,120	(1,880)	0	Project completed	60,000	Revenue Reserves
West Stow - Car Park refurbishment	143,000	2,318	(140,682)	140,682	Initial preparatory works completed in 2022 to 2023 (£7,000), remainder of project now likely to be completed next financial year.	143,000	
Flying Fortress - Water Fountain	6,593	6,593	0	0		6,593	Grant Funded
Abbey Gardens - new items of play equipment	15,000	24,434	9,434	0	Project completed	15,000	S106 Funded
Henry Close, Haverhill - Play area renewal (£59k) part S106 funded	41,894	19,731	(22,163)	0	Contract has been awarded to contractor. Work commenced in October 2023.	41,894	Revenue Reserves
St James Park, BSE - Play area renewal (£60k) part S106 funded	70,590	70,590	0	0	Project completed.	70,590	Revenue Reserves
Peterhouse Close, Mildenhall, Play area renewal (£60k)	60,582	60,582	0	0	Project completed.	60,582	Revenue Reserves
Granby Street, Newmarket - Play area renewal (£35k) part S106 funded	54,729	33,465	(21,264)	0	Project completed.	54,729	Revenue Reserves / S106 Funding
Gainsborough Recreation Ground, BSE - Replacement play equipment (£30k)	31,611	31,611	0	0	Project completed.	31,611	Revenue Reserves
Knee high railing replacement, Alderton Close, Haverhill	0	22,042	22,042	0	Project completed.	0	Revenue Reserves
<b>Planning and Growth</b>							
Traveller Sites	6,970	84,224	77,254	0	Project relates to works to enable a site in Bury St Edmunds, funded in part by external grant.	6,970	Grant Funded
Barley Homes.	6,700,000	1,393,795	(5,306,205)	5,306,205	Work continues to progress on future pipeline sites. Loan drawdown of £800,000 to Barley Homes in March 2024. Timing of drawdowns linked to development pipeline.	12,950,000	Capital Receipts

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High Street, Haverhill - improvements	693,000	0	(693,000)	693,000	External grant funded. Fund to be carried forward as work continues on scoping project with members.	693,000	Grant Funded
Investing in our Growth Agenda	16,266,147	298,136	(15,968,011)	15,968,011	Fund to be used for investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits. Carry forward relates to agreed project timings and uncommitted balance.	19,266,147	Borrowing
17 to 18 Cornhill, Bury St Edmunds - renovation	10,792	157,940	147,148	0	Works commenced in September 2020. Completion occurred in March 2023, with first flat sales at the end of March 2023. Final account agreed with contractor, finalising total project spend. Overall this results in the project coming in on budget and the delivery of the residential and retail units as per the business case.	10,792	Borrowing
Haverhill Research Park - loan facility	586,818	0	(586,818)	586,818	Epicentre building that loan was being used to fund is complete - only potential further call on facility is capitalisation of interest. Value of loan drawdown is £2,913,182, from a total loan facility of £3.500,000.	586,818	Borrowing
Suffolk Business Park - Incubation Units	4,598,716	267,663	(4,331,053)	4,331,053	Report to Cabinet and Council (CAB/WS/21/052) - currently working through design stages.	12,100,000	Borrowing
<b>Totals:</b>	<b>48,480,710</b>	<b>12,960,912</b>	<b>(35,519,798)</b>	<b>34,206,824</b>		<b>81,312,824</b>	